
Implementation of Oracle Financial Accounting Hub for a Commercial Bank in South East Asia



CASE STUDY
2020 JMR Infotech

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Implementation of Oracle Financial Accounting Hub for a Commercial Bank in South East Asia

JMR successfully implemented Oracle Financial Accounting Hub for a major commercial bank in the South East Asia region

Executive Summary

JMR successfully completed the implementation of Oracle Financial Accounting Hub for a major commercial bank in the South East Asia region, within the agreed timelines.

Implementation of Oracle Financial Accounting Hub was planned to help achieve integration of Financial Systems and increase Financial Transparency.



Key Challenges

- Disparate accounting system
- Lack of standardized fusion reporting across the organization
- Heterogeneous subsystems landscape feeding General Ledger

JMR's Solution

- Implemented Oracle Financial Accounting Hub, thereby enforcing uniform accounting policies on data across multiple source systems
- Implemented standardized fusion reporting across the organization
- Created consistent and auditable accounting for all source systems – external and legacy

Key Business Benefits & Return on Investment

- JMR's rapid start service delivered the ledger integration and finance transparency solution effectively
- Flexible Accounting for Multiple, Heterogeneous Source Systems
- Consistent & uniform accounting and reporting of financials
- Robust and flexible accounting engine allowed Detailed financial transparency

About the Client

This South East Asia based Commercial Bank aimed to develop into a universal bank with retail banking as its core business. It also sets the target to become one of the top ten Country Joint Stock banks in 2015 and mature into a Financial group in 2020.