

Major Core Banking Upgrade for Aman Bank, Libya



CASE STUDY

2019 - JMR Infotech

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Core banking and internet/mobile banking upgradation from the bank's existing core banking software, FLEXCUBE UBS 12 to the latest FLEXCUBE 14, along with the latest OBDX 19, from the earlier FCDB 12



Executive Summary

JMR Infotech seamlessly executes the core banking and internet/mobile banking upgradation for Aman Bank, Libya. The bank's existing core banking software, **FLEXCUBE UBS 12** was upgraded to the latest **FLEXCUBE 14**, along with the latest **OBDX 19**, from the earlier **FCDB 12**. The upgradation was completed within the agreed timelines.

JMR holds the distinction of being the first Oracle partner to successfully implement the **OBDX 19** version, globally, on Android & iOS, along with Chatbot, Kiosk and Soft Token.

The project is also the first to go live on the latest **OBDX** version in Arabic language. JMR has yet again proved that its rich FLEXCUBE experience, meticulous planning, focused program management and strong techno-functional-domain skills can bring immense value to banks and deliver beyond their expectations to improve their customer satisfaction, and employee experience.

Business Challenges

- Building team for kick-off project at full throttle
- Learning and understanding technical and functional nitty-gritty of ODBX and OBPM
- Fitting numerous customizations in the new technical framework of ODBX and OBPM
- Migration of data from the older FCDB to to new OBDX 19.1 version (281,249,052 from actbs_history)
- User training on these new products and making them comfortable with new UI's and workflow
- Enabling Bank IT team to take up BAU activities arising out of new product
- Sun setting bridge system which happened to be the last legacy of iBank
- Integration of FCUBS with RTGS and ACH system
- Integration of OBDX with SELECT System and Master Card

Key Highlights and Achievements of the Project

- Successful implementation of FCUBS 14.1 and OBDX19.1 - One of first Arabic implementations globally
- Implementation of OBDX and OBPM which happened to be the latest launches from Oracle
- Transformation of OBPM, under the tightly restricted technical framework, to incorporate the critical gaps identified by AMAN Bank
- Successful migration of FCUBS 12.x to FCUBS 14.x and FCDB to ODBX 19.x, including retrofits and data migration aligned to Aman Bank's requirements
- Infrastructure planning and execution involving clustering set-up for load balancing
- Seamless core integration of key payment gateways – ACH, RTGS, SWIFT, etc.
- Training of users on OBPM and OBDX was no less challenging which was smoothly accomplished by our team

About Aman Bank, Libya

Aman Bank started as a Libyan shareholder company owned by the private Libyan sector. The idea of establishment came out after the Central Bank of Libya has given a permission to establish private commercial banks.

Aman Bank was one of the first banks that started operating during that time in accordance with Banking Law no. (1/1993) which was later replaced by Banking Law no. (1/2005), that defines in Article (65) the authorized activities allowed to be performed by any commercial bank in Libya.

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