# Implementation of IFRS9 Solution for
## a Leading Investment Holding Company in SA

**CASE STUDY**

2021 - JMR Infotech

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# Implementation of IFRS9 Solution for a Leading Investment Holding Company in South Africa

A leading Investment holding company in Southern Africa selects JMR for implementation of state-of-the-art Oracle IFRS9 solution.

## Executive Summary

This is a large Investment holding company listed on the country's Stock Exchange and offers diverse financial services through subsidiaries that span commercial banking, mortgage financing, short-term insurance, re-insurance, securities trading and micro financing.  The Group has evolved and transformed itself to better serve its stakeholders while remaining relevant in its target markets. The group is tech savvy and has deployed latest technologies and is considered to be a trendsetter in financial and risk Management.

## Vision of the Group

This group has a vision to build a strong risk management ecosystem and was looking for a partner to support in its journey to adopt IFRS9 standards for the group. After evaluating vendors with the requisite competence, the group chose JMR for this critical project.

## Project Scope

JMR would be implementing the following Oracle OFSAA modules as part of this project

- o OFS Asset Liability Management
- o OFS Funds Transfer Pricing
- o OFS Loan Loss Forecasting & Provisioning
- o OFS Asset Liability Management BI module
- o OFS Model Management & Governance

Scope covers implementation of the solution across the group's entities.

## Other Highlights

- FC data is filtered and read only during the extraction stage. Feed generation happens from the extracted data and completely independent of the FC status

- Time delay introduced in the FC EOD cycle is limited to the time taken for extraction

- The extracted data can be archived for feed generation at a later stage in case of any exceptions during the normal generation process

- The archived data is retained for a pre-defined number of days, which can be configured in the application. Other configurable parameters are the output folder for feed generation and the feed date in case of regeneration

- Further, the AML extraction process is scheduled at the beginning of the EOD process after taking the copy of daily transaction table from FLEXCUBE®, thus reducing the dependency on FLEXCUBE® status changes during EOD

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